

The Board's proposal and statement pursuant to Chapter 18, Section 4 of the Swedish Companies Act

In view of the proposal by the Board of Directors of Fable Media Group AB (publ), corporate registration number 556706-8720 (the "Company") regarding dividend distribution, the Board of Directors hereby submits the following reasoned statement in accordance with Chapter 18, Section 4 of the Swedish Companies Act.

Nature, scope and risks of the operations

The nature and scope of the operations are set out in the articles of association and in the annual reports. The operations conducted by the Company and the group do not entail risks beyond what occurs or can be assumed to occur in the industry in which the Company operates or the risks that are generally associated with conducting business operations. In addition, no events have occurred that adversely affect the Company's ability to make value transfers to shareholders.

The financial position of the Company and the group

The Company's result and other non-restricted equity amounted to a total of SEK 25,692,822 as of 31 December 2024. According to the Company's annual report for 2024, as of 31 December 2024, the group's equity ratio amounted to approximately 50 percent and cash and cash equivalents amounted to approximately SEK 4.5 million. The Annual General Meeting held on 7 May 2025 resolved that no dividend would be paid to the shareholders and that the amount at the disposal of the Annual General Meeting would be carried forward. Since the balance sheet date, the Company has not made any value transfers, leaving SEK 25,692,822 of the available profit funds according to Chapter 17, Section 3, first paragraph of the Swedish Companies Act. There have been no changes in the Company's restricted equity and no significant adverse effect on the Company's financial position since 31 December 2024.

The Board of Directors finds that the Company's restricted equity is fully covered after the proposed dividend. The Company and the group are assumed to be able to meet their obligations in the short and long term. The Board of Directors has reviewed the Company's financial position and, after careful consideration, concludes that a dividend is justifiable in accordance with the principles of the precautionary rule in Chapter 17, Section 3, second and third paragraphs of the Swedish Companies Act. Following the dividend, the Company will have a good equity ratio, which, in the Board of Directors' opinion, meets the requirements that can currently be imposed on the industry in which the Company operates.

In light of the above background, the Board of Directors considers that the Board of Directors' proposal for a dividend is justified taking into consideration:

1. the requirements that the nature, scope and risks of the Company's and the group's operations place on the size of the equity, and
2. the Company's and the group's consolidation needs, liquidity and overall financial position.

Appendices:

- The Board's report pursuant to Chapter 18, Section 6 of the Swedish Companies Act,
- The Company's annual report for the financial year 2024, including the auditor's report, and
- The auditor's statement regarding the Board's report pursuant to Chapter 18, Section 6 of the Swedish Companies Act.

Stockholm in August 2025
Fable Media Group AB (publ)
The Board of Directors